CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

WAVE 2019-1 Limited (the "Issuer") and WAVE 2019-1 LLC (the "Co-Issuer")

27 April 2023

Amendments to Material Documents

On 10 October 2019, the Cayman Islands Stock Exchange admitted to listing the US\$555,531,000 Series A Fixed Rate Secured Notes Series 2019-1 (the "Series A Notes"); the US\$81,696,000 Series B Fixed Rate Secured Notes Series 2019-1 (the "Series B Notes"); the US\$40,848,000 Series C Fixed Rate Secured Notes Series 2019-1 (the "Series C Notes", collectively with the Series A Notes and the Series B Notes, the "Notes").

The Issuer and the Co-Issuer announce that on 27 March 2023 and pursuant to an amendment agreement relating to the revolving credit agreement dated as of 10 October 2019 (the "Amendment Agreement") the Revolving Credit Agreement was amended to, among other things, vary the provisions of the Revolving Credit Agreement relating to LIBOR and update for SOFR, as further set out in the Amendment Agreement.

For further information in relation to the above announcement please contact the Issuer as follows:

WAVE 2019-1 Limited c/o Maples Corporate Services Limited PO Box 309, Ugland House Grand Cayman, KY1-1104 Cayman Islands

WAVE 2019-1 LLC c/o Wilmington Trust Company Rodney Square North 1100 North Market Street Wilmington, Delaware 19890 USA